

FROM THE DESK OF THE CEO (29/23)

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"If you are lonely when you're alone, you are in bad company" Juan-Paul Sartre

PRIVATE SECTOR PARTNER ANNOUNCED FOR DURBAN PIER 2

Good news for labour, business and government as Transnet announces International Container Terminal Services Inc. (ICTSI) as the equity partner for Durban Container Terminal (DCT) Pier 2.

This is good news for labour in the short term as DCT Pier 2 employees will be seconded to the new entity – with no retrenchments and the same terms and conditions as before. This is especially good news for port labour in the long term as the new partner will help reposition and implement best practice performance ensuring growth in volume throughput. Increased volume throughput will result in more employment, not only at DCT but also for ancillary goods and services. It is also good news for the Durban economy which relies heavily on a well-functioning port to boost business. A well-functioning Durban port is also beneficial for all labour employed in the sectors that utilise the port to export and import cargo – an effective and efficient port is essential for export sectors such as vehicles, mining and agriculture.

It is good news for business as the present trajectory of port performance was concerning. The new partnership will result in attention being given to equipment, infrastructure, and management. The new partner has a good track record of running efficient ports around the globe.

Finally, it is good news for the government, desperately needing the logistics sector to function efficiently to absorb labour and boost the economy. There have been concerns about cargo moving to ports in Mozambique and Namibia – once cargo is lost it is difficult to attract back. Durban port is poised to continue as the gateway to Africa – the port has so many advantages over other options. With the main freeway to Gauteng being upgraded, the port will become more significant over time.

ICTSI is the world's eighth largest container terminal operator - a leading independent global developer and operator of container terminals, headquartered in Manila, Philippines and operating 34 terminals across 20 countries.

The term of the transaction is 25 years, with an option to extend to a maximum of 30 years in the event that the berth deepening of the North Quay at Pier 2 is delayed. Transnet will have majority ownership in the joint venture with 50% plus one share.

A media release from Transnet indicates that a way forward on the Ngqura Container Terminal process will be outlined in due course.

CITRUS MARKETING FORM

Please be advised that the next CITRUS MARKETING FORUM (CMF) Meeting will take place on Thursday, 27 July 2023 at 14h15 via ZOOM. To get the link please contact portia@cga.co.za

PACKED AND SHIPPED

End of Week 28 Million 15 Kg Cartons	Packed	Packed	Packed	Shipped	Shipped	Original Estimate	Latest Prediction	Final Packed
SOURCE: PPECB/AGRIHUB	2021	2022	2023	2022	2023	2023	2023	2022
Grapefruit	17.8 m	14.8 m	12.6 m	12.5 m	11.0 m	14.4 m	13.8 m	16.7 m
Mandarins	17.8 m	17.9 m	21.5 m	14.0 m	17.9 m	34.1 m	34.2 m	31.8 m
Lemons	23.6 m	26.3 m	29.7 m	22.5 m	27.1 m	37.3 m	35.2 m	34.7 m
Navels	19.3 m	18.2 m	16.3 m	14.1 m	13.2 m	25.3 m	23.3 m	27.8 m
Valencia	10.1 m	9.1 m	11.4 m	4.5 m	7.1 m	54.5 m	52.0 m	53.8 m
Total	88.6 m	86.3 m	91.5 m	67.6 m	76.3 m	165.6 m	158.5 m	164.8 m

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