

Global shipping container bottlenecks and bunching set to continue this year

Speaking at the Citrus Technical Forum 2022, Leatrice Treharne, head of business development at the Port of Melbourne, says there is global concern over vessel bunching where congestion occurs with multiple vessels arriving within a window at the same time.

According to a recent report from Container xChange, an online logistics company involved in container leasing and trading, two weeks after Russia's invasion of Ukraine, there seems to be a negligible impact on the container prices and leasing rates in China.

Since China's announcement of nationwide lockdowns, the supply chain must prepare for turmoil in the coming months, impeding the flow of container movement as importers worldwide prepare for the coming peak season later this year, according to the report.

Container xChange chief executive officer Dr Johannes Schlingmeier said freight rates and container prices were already at a record high even before the invasion started.

Source: queenslandcountrylife.com.au

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